

New Offerings for week: 2/3/2014 to 2/10/2014

National Rural Utilities Cooperative Finance Corp Corporates® Offering Sheet

National Rural Utilities Cooperative Finance Corp Corporates® / Prospectus: Nov 14, 2011 and Prospectus Supplement Dated: Nov 17, 2011

Offering Date: Monday, February 03, 2014 - Minimum Denomination: \$1,000.00
 Trade Date: Monday, February 10, 2014 - Minimum Increments: \$1,000.00
 Settlement Date: Thursday, February 13, 2014 - All trades settle flat and clear SDFS: DTC Book Entry

In order to be compliant with the TRACE reporting rule, unless otherwise noted, execution time will be noon est. on trade date. It is important to note that although dealers have until 5:00pm the following day to report trades to TRACE, ALL reports must agree with the execution time for matching purposes. Additionally, all transactions must be reported with a P1 Trading Market Indicator.

Pursuant to the Master Selected Dealer Agreement between us, you are invited to participate as a selected dealer in the fixed offering of the following National Rural Utilities Cooperative Finance Corp Corporates® on a when, as, and if issued basis for the period of 2/3/2014 to 2/10/2014.

A registration statement related to this offering was filed with the Securities and Exchange Commission and is effective. This offering sheet does not constitute an offer to sell or a solicitation of an offer to buy the securities, nor shall there be any sale of those securities, in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. An offering may be made only by means of a prospectus and the related prospectus supplement, copies of which may be obtained from INCAPITAL LLC.

CUSIP Number	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	Selling Price	Selling Concession	Reallowance	Dealer Cost	Semi-Annual BEY	1st Coupon Date	1st Coupon Amount	Survivor's Option	Product Ranking	Moody's ¹ Rating	S & P ¹ Rating
63743FSP2	Fixed	3.000%	Monthly	08/15/2022	100%	\$10.00	0.200%	99.0000%	3.019%	03/15/2014	\$2.67	Yes	Senior Unsecured Notes	A2	A
Call Description: Non-Callable															
63743FSQ0	Fixed	3.500%	Monthly	02/15/2026	100%	\$13.00	0.200%	98.7000%	3.526%	03/15/2014	\$3.11	Yes	Senior Unsecured Notes	A2	A
Call Description: Non-Callable															

¹ Expected

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