

Pricing Supplement No. 270 - Dated Monday, June 11, 2012 (To: Prospectus Dated November 14, 2011 and Prospectus Supplement Dated November 17, 2011)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor's Option	Product Ranking
63743FQG4	[-]	100.000%	2.150%	[-]	Fixed	3.000%	Monthly	12/15/2024	07/15/2012	\$2.00	Yes	Senior Unsecured Notes

Redemption Information: **Non-Callable**

National Rural Utilities Cooperative Finance Corp

Offering Date: Monday, June 11, 2012 through Monday, June 18, 2012
 Trade Date: Monday, June 18, 2012 @ 12:00 PM ET
 Settle Date: Thursday, June 21, 2012
 Minimum Denomination/Increments:\$1,000.00/\$1,000.00
 Initial trades settle flat and clear SDFS: DTC Book Entry only
 DTC Number 0235 via RBC Dain Rauscher Inc

Agents: Banc of America Securities LLC, Incapital, LLC, Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Morgan Stanley, UBS Investment Bank, Wells Fargo

If the maturity date or an interest payment date for any note is not a business day (as term is defined in prospectus), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

National Rural Utilities
 Cooperative Finance Corporation
 InterNotes
 Prospectus dated 14-Nov-11 and
 Prospectus Supplement Dated: 17-Nov-11

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