

Issuer State:	New Jersey	Orig. Par Amount:	\$28,645,000
Issuer:	MAINLAND N J REGL HIGH SCH DIST	Bond Type:	Primary and Secondary Education
Issue Description:	TAXABLE-SER B-BUILD AMER BDS	Security Type:	Unlimited Tax
Dated Date:	10/15/09	Min. Denom. / Increment:	\$5,000 × \$5,000

Obligor(s) - Latest Annual Financial Date: MAINLAND REGIONAL HIGH SCH DIST (NJ) - [\(06/30/16\)](#)

SOURCE: OFFICIAL STATEMENT

## Issuer Summary

The School District of the Mainland Regional High School District ("School District") is located in the southeastern portion of the County of Atlantic ("County"), New Jersey, opposite the shore resorts extending from Atlantic City to Ocean City, and encompasses an area of approximately 12 square miles. The School District falls within the Atlantic-Cape May County Metropolitan Statistical Area ("MSA"), an area coterminous with Atlantic and Cape May Counties. The Mainland Regional High School District and the Mainland Regional High School Board of Education were organized in 1961. The Board functions independently of the governing bodies of its constituent municipalities and consists of nine members, elected by the legal voters of the School District, to serve staggered three-year terms.

## Key Facts

- The population of the School District has increased in the last decade from 26,538 in 2000 to 26,444 in 2008, a slightly decrease of 0.35 percent.
- The Board operates one school, Mainland Regional High School. The school has a current enrollment of 1,665.
- The School District serves pupils in grades nine through twelve residing in its three constituent municipalities, at one facility, the Mainland Regional High School.
- The largest employers in the School District are Shore Memorial Hospital, Shop-Rite, Linwood Convalescent Home, Ocean Point Nursing Home, and KMart.
- The 2009 major taxpayers and assessed valuation of District are Brahim/S.Pt. Builders, Scarborough/Harbor Cove, Village Plaza LLC, Linwood Nursing Home LLC, and Sea Air Apts. LLC.

## Use of Proceeds

- The Bonds are being issued to provide funds to: (i) pay the costs of improvements to and furnishings and equipment for, School District facilities, including installation of solar energy panels, of the Mainland Regional High School, and costs of a major capital project consisting of extensive repairs, renovations and improvements to the Mainland Regional High School building including among others, construction, reconstruction, repair, and replacement throughout the building of floors, ceilings, the heating, ventilation and air conditioning (HVAC) system, lighting, corridors, lockers, windows, doors and hardware, lavatories, exterior windows, chalkboards, fire doors and communications and information technology equipment and security upgrades (the "Project"); and (ii) pay the costs of issuance of the Bonds.

## Bond Security

- The Bonds are general obligations of the School District and the full faith, credit and taking power of the School District are irrevocably pledged for the payment of the principal thereof and the interest thereon. For the payment of such

principal and interest, the School District has the power and is obligated to levy ad valorem taxes upon all taxable property within the School District without limitation as to rate or amount.

The information provided herein is for informational purposes only and is not intended as a recommendation to purchase or sell any securities. The information has been derived from issuers official statements and DPC DATA Inc. assumes no obligation to update any information from sources other than official statements.

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## Primary Market Documents (2)



Dated Date	Doc. Type	State	Issue Description	Par Amount	
10/15/09	OS	New Jersey	TAXABLE-SER B-BUILD AMER BDS	\$28,645,000.00	<a href="#">view document</a>
10/15/09	OSA	New Jersey	TAXABLE-SER B-BUILD AMER BDS	\$28,645,000.00	<a href="#">view document</a>

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## Material Event Notices (5)



Date Published	Type	Additional Description	
06/09/15	Rating Changes	N J GEN OBLIG SCH BDS SER A & B OF 2009 FEDERALLY TAXABLE BUILD AMER BDS DTD OCT 15, 2009; REF DTD JUN 1, 2005; REF TAXABLE EARLY RETIREMENT DTD APR 1, 2003	<a href="#">view document</a>
06/09/15	Rating Changes	STABLE OUTLOOK - SER 2003 EARLY RETIREMENT INCENTIVE PROG; SER 2005 GEN OBLIG SCH BDS; SER 2009A & B GEN OBLIG SCH BDS	<a href="#">view document</a>
01/02/14	Failure to Provide Annual Financial Information as Required	VARIOUS ISSUES	<a href="#">view document</a>
01/05/12	Failure to Provide Annual Financial Information as Required	N J GEN OBLIG SCH BDS SER A & B FEDERALLY TAXABLE BUILD AMER BDS OF 2009; REF DTD JUN 1, 2005; REF-TAXABLE-EARLY RETIREMENT DTD APR 1, 2003	<a href="#">view document</a>
09/28/09	Other	NOTICE OF SALE - GEN OBLIG SCH BDS SER B OF 2009 FEDERALLY TAXABLE BUILD AMER BDS DTD OCT 15, 2009 (DIRECT PAY TO ISSUER)	<a href="#">view document</a>

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## Continuing Disclosures (27)



Relevant Doc. Date	State	Obligor	Filing Type	
06/30/16	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/15	NJ	MAINLAND REGIONAL HIGH SCH DIST	AFS	<a href="#">view document</a>
06/30/15	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/15	NJ	MAINLAND REGIONAL HIGH SCH DIST	AFS	<a href="#">view document</a>
06/30/15	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/15	NJ	MAINLAND REGIONAL HIGH SCH DIST	AFS	<a href="#">view document</a>
06/30/15	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/14	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/14	NJ	MAINLAND REGIONAL HIGH SCH DIST	AFS	<a href="#">view document</a>
06/30/13	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
12/30/12	NJ	MAINLAND REGIONAL HIGH SCH DIST	CDR	<a href="#">view document</a>
06/30/12	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/11	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/10	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/09	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/09	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/08	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/08	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/07	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/06	NJ	MAINLAND REGIONAL HIGH SCH DIST	CAFR	<a href="#">view document</a>
06/30/05	NJ	MAINLAND REGIONAL HIGH SCH DIST	CDR	<a href="#">view document</a>

Relevant Doc. Date	State	Obligor	Filing Type	
06/30/04	NJ	MAINLAND REGIONAL HIGH SCH DIST	CDR	<a href="#">view document</a>
06/30/03	NJ	MAINLAND REGIONAL HIGH SCH DIST	AFS	<a href="#">view document</a>
06/30/03	NJ	MAINLAND REGIONAL HIGH SCH DIST	AFS	<a href="#">view document</a>
06/30/99	NJ	MAINLAND REGIONAL HIGH SCH DIST	AFS	<a href="#">view document</a>
06/30/98	NJ	MAINLAND REGIONAL HIGH SCH DIST	AFS	<a href="#">view document</a>
06/30/97	NJ	MAINLAND REGIONAL HIGH SCH DIST	AFS	<a href="#">view document</a>

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