

424B2 1 d424b2.htm PRICING SUPPLEMENT - CAPPED FLOOR 10CMS FLOATER
CALCULATION OF REGISTRATION FEE

| <i>Title of Each Class of Securities Offered</i> | <i>Maximum Aggregate Offering Price</i> | <i>Amount of Registration Fee(1)</i> |
|--|---|--------------------------------------|
| Medium-Term Notes, Series A | \$9,500,000* | \$530.10* |

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933.

* This additional filing fee relates solely to the additional issuance of \$9,500,000 Securities (CUSIP: 06739JQ48). A filing fee of \$27.90 for the issuance of \$500,000 Securities (CUSIP: 06739JQ48) was previously paid in connection with the filing dated February 4, 2009. The new aggregate issuance amount of the Securities is \$1,000,000.



US\$10,000,000

CAPPED & FLOORED FLOATING RATE NOTES DUE NOVEMBER 12, 2019

| | | | |
|---|--|---|---|
| Principal Amount: | US\$10,000,000 | Issuer: | Barclays Bank PLC (Rated AA-/Aa3)* |
| Issue Price: | Variable Price Re-Offer | Series: | Medium-Term Notes, Series A |
| Principal Protection Percentage: | 100% | Original Issue Date: | November 12, 2009 |
| Original Trade Date: | October 22, 2009 | Maturity Date: | November 12, 2019 |
| CUSIP: | 06739JQ48 | Denominations: | Minimum denominations of US\$1,000 and integral multiples of US\$1,000 thereafter. |
| ISIN: | US06739JQ483 | | |
| Interest Rate Type: | | Day Count Convention: | |
| <input checked="" type="checkbox"/> Regular Floating Rate <input type="checkbox"/> Inverse Floating Rate (see page S-41 of the prospectus supplement for a description of inverse floating rate Notes) | | <input type="checkbox"/> Actual/360 <input checked="" type="checkbox"/> 30/360 <input type="checkbox"/> Actual/Actual <input type="checkbox"/> Actual/365 | |
| | | <input type="checkbox"/> NL/365 <input type="checkbox"/> 30/365 <input type="checkbox"/> Actual/366 <input type="checkbox"/> Actual/252 or Business Days/252 | |
| Reference Asset/Reference Rate: | | | |
| <input type="checkbox"/> CD Rate <input checked="" type="checkbox"/> CMS Rate <input type="checkbox"/> CMT Rate (Reuters Screen FRBCMT Page) <input type="checkbox"/> Commercial Paper Rate <input type="checkbox"/> Eleventh District Cost of Funds Rate | | | |
| <input type="checkbox"/> Federal Funds (Effective) Rate <input type="checkbox"/> Federal Funds (Open) Rate <input type="checkbox"/> EURIBOR <input type="checkbox"/> LIBOR Designated LIBOR Page: Reuters: _____ | | | |
| <input type="checkbox"/> Prime Rate <input type="checkbox"/> Treasury Rate <input type="checkbox"/> Other (see description in this free writing prospectus) | | | |
| Index Maturity: | 10 Years | | |
| Interest Rate: | For each Interest Period commencing on or after the Original Issue Date, to but excluding the Maturity Date: the interest rate per annum will be equal to Reference Rate, subject to the applicable Minimum Interest Rate and applicable Maximum Interest Rate. | | |
| Maximum Interest Rate: | 10.0% per annum | | |
| Minimum Interest Rate: | 3.0% per annum | | |
| Business Day: | <input checked="" type="checkbox"/> New York <input checked="" type="checkbox"/> London <input type="checkbox"/> Euro <input type="checkbox"/> Other (_____) | Business Day Convention: | <input checked="" type="checkbox"/> Following <input type="checkbox"/> Modified Following <input type="checkbox"/> Preceding <input type="checkbox"/> Adjusted or <input checked="" type="checkbox"/> Unadjusted |
| Interest Payment Dates: | <input type="checkbox"/> Monthly, <input checked="" type="checkbox"/> Quarterly, <input type="checkbox"/> Semi-Annually, <input type="checkbox"/> Annually, payable in arrears on 12 th of each February, May, August and November, commencing on February 12, 2010 and ending on the Maturity Date. | | |
| Interest Period: | The initial Interest Period will begin on, and include, the Original Issue Date and end on, but exclude, the first Interest Payment Date. Each subsequent Interest Period will begin on, and include, the Interest Reset Date for that Interest Period and end on, but exclude, the next following Interest Payment Date. The final Interest Period will end on, but exclude, the Maturity Date. | | |
| Interest Reset Dates: | For each Interest Period, the Interest Payment Date for the immediately preceding Interest Period (or for the initial Interest Period where no Initial Interest Rate is specified, the Original Issue Date). | | |
| Interest Determination Date: | Two New York Business Days prior to the relevant Interest Reset Date | | |
| Settlement: | DTC; Book-entry; Transferable. | | |
| Listing: | The Notes will be not listed on any U.S. securities exchange or quotation system. | | |
| Agent: | Barclays Capital Inc. | | |

* For further information regarding the ratings assigned to the Medium-Term Notes Program, Series A, see "Program Credit Rating" below.

CAPPED & FLOORED FLOATING RATE NOTES DUE NOVEMBER 12, 2019 US\$10,000,000
 Issued pursuant to the Prospectus Supplement dated February 10, 2009, and the Prospectus Supplement dated September 14, 2009.
 Denominations: Minimum denominations of US\$1,000 and integral multiples of US\$1,000 thereafter.
 Day Count Convention:
 Regular Floating Rate (see page S-41 of the prospectus supplement for a description of inverse floating rate Notes) Actual/360
 Actual/365 NL/365
 Actual/252 or Business Days/252
 CD Rate Federal Funds (Effective) Rate Prime Rate
 CMS Rate Federal Funds (Open) Rate Treasury Rate
 CMT Rate (Reuters Screen FRBCMT Page) EURIBOR Other (see description in this free writing prospectus)
 Commercial Paper Rate LIBOR
 Designated LIBOR Page: Reuters: _____
 Interest Rate: For each Interest Period commencing on or after the Original Issue Date, to but excluding the Maturity Date: the interest rate per annum will be equal to Reference Rate, subject to the applicable Minimum Interest Rate and applicable Maximum Interest Rate.
 Maximum Interest Rate: 10.0% per annum
 Minimum Interest Rate: 3.0% per annum
 Business Day: New York London Euro Other (_____) Adjusted or Unadjusted
 Interest Payment Dates: Monthly, Quarterly, Semi-Annually, Annually,
 payable in arrears on 12th of each February, May, August and November, commencing on February 12, 2010 and ending on the Maturity Date.
 Interest Period: The initial Interest Period will begin on, and include, the Original Issue Date and end on, but exclude, the first Interest Payment Date. Each subsequent Interest Period will begin on, and include, the Interest Reset Date for that Interest Period and end on, but exclude, the next following Interest Payment Date. The final Interest Period will end on, but exclude, the Maturity Date.
 Interest Reset Dates: For each Interest Period, the Interest Payment Date for the immediately preceding Interest Period (or for the initial Interest Period where no Initial Interest Rate is specified, the Original Issue Date).
 Interest Determination Date: Two New York Business Days prior to the relevant Interest Reset Date
 Settlement: DTC; Book-entry; Transferable.
 Listing: The Notes will be not listed on any U.S. securities exchange or quotation system.
 Agent: Barclays Capital Inc.

| | <u>Price to Public ⁽¹⁾</u> | <u>Agent's Commission ⁽²⁾</u> | <u>Proceeds to Barclays Bank PLC</u> |
|-----------------|---------------------------------------|--|--------------------------------------|
| Per Note | 100% | 3.00% | 97.00% |
| Total | \$10,000,000 | \$300,000 | \$9,700,000 |

(1) Variable Price Offer. The Notes are being sold in one or more negotiated transactions, at prices that may be different than par, and such sales may occur at market prices prevailing at the time of sale, at prices related to such prevailing market prices or at negotiated prices. The Notes may be sold at a discount and the redemption price may equal 100.00% or some other percentage of par.

(2) Barclays Capital Inc. will receive commissions from the issuer equal to 3.00% of the principal amount of the notes, or \$30.00 per \$1,000 principal amount, and may retain all or a portion of these commissions or use all or a portion of these commissions to pay selling concessions or fees to other dealers. Accordingly, the percentage and total proceeds to issuer listed herein is the minimum amount of proceeds that the issuer receives.

The Notes will not be listed on any U.S. securities exchange or quotation system. Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined that this pricing supplement is truthful or complete. Any representation to the contrary is a criminal offense.

We may use this pricing supplement in the initial sale of Notes. In addition, Barclays Capital Inc. or another of our affiliates may use this pricing supplement in market resale transactions in any Notes after their initial sale. Unless we or our agent informs you otherwise in the confirmation of sale, this pricing supplement is being used in a market resale transaction.



The Notes constitute our direct, unconditional, unsecured and unsubordinated obligations and are not deposit liabilities of Barclays Bank PLC and are not insured by the U.S. Federal Deposit Insurance Corporation or any other governmental agency of the United States, the United Kingdom or any other jurisdiction.

Investing in the Notes involves a number of risks. See “Risk Factors” beginning on page S-5 of the prospectus supplement and “[Selected Risk Factors](#)” below. We urge you to consult your investment, legal, tax, accounting and other advisers and to invest in the Notes only after you and your advisers have carefully considered the suitability of an investment in the Notes in light of your particular circumstances.

Barclays Bank PLC has filed a registration statement (including a prospectus) with the SEC for the offering to which this pricing supplement relates. Before you invest, you should read this pricing supplement, the prospectus dated February 10, 2009, the prospectus supplement dated September 14, 2009, and other documents Barclays Bank PLC has filed with the SEC for more complete information about Barclays Bank PLC and this offering. Buyers should rely upon this pricing supplement, the prospectus, prospectus supplement, and any relevant free writing prospectus for complete details. You may get these documents and other documents Barclays Bank PLC has filed for free by visiting EDGAR on the SEC website at www.sec.gov, and you may also access the prospectus and prospectus supplement through the links below:

- Prospectus dated February 10, 2009:
<http://www.sec.gov/Archives/edgar/data/312070/000119312509023285/dposasr.htm>
- Prospectus Supplement dated September 14, 2009:
<http://www.sec.gov/Archives/edgar/data/312070/000119312509190954/d424b3.htm>

Our Central Index Key, or CIK, on the SEC website is 1-10257.

Alternatively, Barclays Bank PLC or any agent or dealer participating in this offering will arrange to send you this pricing supplement, the prospectus, the prospectus supplement and any related free writing prospectus if you request it by calling your Barclays Bank PLC sales representative, such dealer or 1-888-227-2275 (Extension 1101). A copy of the prospectus may be obtained from Barclays Capital Inc., 745 Seventh Ave. —Attn: US InvSol Support, New York, NY 10019.

You may revoke your offer to purchase the Notes at any time prior to the time at which we accept such offer by notifying the applicable agent. We reserve the right to change the terms of, or reject any offer to purchase the Notes prior to their issuance. In the event of any changes to the terms of the Notes, we will notify you and you will be asked to accept such changes in connection with your purchase. You may also choose to reject such changes in which case we may reject your offer to purchase.

As used in this term sheet, the “Company,” “we,” “us,” or “our” refers to Barclays Bank PLC.

PROGRAM CREDIT RATING

The Notes are issued under the Medium-Term Notes Program, Series A (the “Program”). The Program is rated AA- by Standard & Poor’s Rating Services (“S&P”), and the Notes are expected to carry the same S&P rating as the Program rating. An AA- rating from S&P generally indicates that the issuer’s capacity to meet its financial commitment on the obligations arising from the Program is very strong. This rating does not take into account market risk or the performance-related risks of the investment (including, without limitation, the risks associated with the potential negative performance of any reference asset to which the Notes are linked). The Program is also rated Aa3 by Moody’s Investor Services, Inc. (“Moody’s”); however, because we have not sought a rating from Moody’s for this specific issuance, the Notes will not be rated by Moody’s. The ratings mentioned in this paragraph are subject to downward revision, suspension or withdrawal at any time by the assigning rating organization and are not a recommendation to buy, sell or hold securities.

SELECTED RISK FACTORS

An investment in the Notes involves significant risks. You should read the risks summarized below in connection with, and the risks summarized below are qualified by reference to, the risks described in more detail in the “Risk Factors” section beginning on page S-5 of the prospectus supplement. We urge you to consult your investment, legal, tax, accounting and other advisers and to invest in the Notes only after you and your advisers have carefully considered the suitability of an investment in the Notes in light of your particular circumstances.

- **Issuer Credit Risk**—You will receive at least 100% of the principal amount of your Notes if you hold your Notes to the Maturity Date. Because the Notes are our senior unsecured obligations, payment of any amount at maturity is subject to our ability to pay our obligations as they become due.
- **Reference Rate / Interest Payment Risk**—Because the Interest Rate on the Notes is a floating rate, you will be exposed to risks not associated with a conventional fixed-rate debt instrument. These risks include fluctuation of the applicable Interest Rate and the possibility that, for any given Interest Period, you may receive a lesser amount of interest than for one or more prior Interest Periods. We have no control over a number of matters that may affect interest rates, including economic, financial and political events that are important in determining the existence, magnitude and longevity of these risks and their results. In recent years, interest rates have been volatile, and volatility also could be characteristic of the future. In addition, the floating Interest Rate for the Notes may be less than the floating rate payable on a similar Note or other instrument of the same maturity issued by us or an issuer with the same or a comparable credit rating.
- **Maximum Interest Rate**—The Interest Rate on the Notes for any Interest Period will be limited to the specified Maximum Interest Rate. As a result, in the event that the Interest Rate otherwise calculated for any applicable Interest Period exceeds the Maximum Interest Rate, your interest payment for the relevant Interest Period will reflect the Maximum Interest Rate, and you will lose the benefit of any interest payment that would have been payable had such Maximum Interest Rate not been applicable.
- **Certain Built-In Costs Are Likely to Adversely Affect the Value of the Notes Prior to Maturity**—Although you will not receive less than the principal amount of the Notes if you hold the Notes to maturity, the Original Issue Price of the Notes includes the agent’s commission and the cost of hedging our obligations under the Notes through one or more of our affiliates. As a result, assuming no change in market conditions or any other relevant factor, the price, if any, at which Barclays Capital Inc. and other affiliates of Barclays Bank PLC will be willing to purchase Notes from you in secondary market transactions may be lower than the Original Issue Price, and any sale prior to the Maturity Date could result in a substantial loss to you.
- **Potential Conflicts**—We and our affiliates play a variety of roles in connection with the issuance of the Notes, including hedging our obligations under the Notes. In performing these duties, the economic interests of our affiliates of ours are potentially adverse to your interests as an investor in the Notes.

In addition, Barclays Wealth, the wealth management division of Barclays Capital Inc., may arrange for the sale of the Notes to certain of its clients. In doing so, Barclays Wealth will be acting as agent for Barclays Bank PLC and may receive compensation from Barclays Bank PLC in the form of discounts and commissions. The role of Barclays Wealth as a provider of certain services to such customers and as agent for Barclays Bank PLC in connection with the distribution of the Notes to investors may create a potential conflict of interest, which may be adverse to such clients. Barclays Wealth is not acting as your agent or investment adviser, and is not representing you in any capacity with respect to any purchase of Notes by you. Barclays Wealth is acting solely as agent for Barclays Bank PLC. If you are considering whether to invest in the Notes through Barclays Wealth, we strongly urge you to seek independent financial and investment advice to assess the merits of such investment.

- **Lack of Liquidity**—The Notes will not be listed on any securities exchange. Barclays Capital Inc. and other affiliates of Barclays Bank PLC intend to make a secondary market for the Notes but are not required to do so, and may discontinue any such secondary market making at any time, without notice. Even if there is a secondary market, it may not provide enough liquidity to allow you to trade or sell the Notes easily. Because other dealers are not likely to make a secondary market for the Notes, the price at which you may be able to trade your Notes is likely to depend on the price, if any, at which Barclays Capital Inc. and other affiliates of Barclays Bank PLC are willing to buy the Notes. The Notes are not designed to be short-term trading instruments. Accordingly, you should be able and willing to hold your Notes to maturity.

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- **Many Economic and Market Factors Will Impact the Value of the Notes**—The value of the Notes will be affected by a number of economic and market factors that may either offset or magnify each other, including:
 - the time to maturity of the Notes;
 - interest and yield rates in the market generally;
 - a variety of economic, financial, political, regulatory or judicial events; and
 - our creditworthiness, including actual or anticipated downgrades in our credit ratings.

HYPOTHETICAL INTEREST RATE AND INTEREST PAYMENT CALCULATIONS

As described above, the effective per annum Interest Notes payable on the Notes on each Interest Payment Date will be a floating rate calculated as described under Interest Rate above. The following illustrates the process by which the Interest Rate and interest payment amount are determined for a particular Interest Period.

Step 1: Determine the value of the Reference Rate for the Interest Period.

For each Interest Period, a per annum value for the Reference Rate is determined on the relevant Interest Reset Date by observing the Reference Rate on the interest determination date relating to that Interest Reset Date. For further information concerning the interest determination dates for the Reference Rate, see “Interest Mechanics—How Floating Interest Rates Are Reset” in the prospectus supplement.

Step 2: Calculate the per annum Interest Rate for the Interest Period, while taking into account any Minimum Interest Rate or Maximum Interest Rate for that Interest Period.

For each Interest Period, once the Calculation Agent has determined the value of the Reference Rate, the Calculation Agent will then determine the per annum Interest Rate for that Interest Period:

- the per annum Interest Rate will be determined taking the value of the Reference Rate, and then assessing that value relative to the Minimum Interest Rate or the Maximum Interest Rate.

If a Minimum Interest Rate or Maximum Interest Rate is applicable to a particular Interest Period and the Interest Rate otherwise determined for that Interest Period would be less than the specified Minimum Interest Rate or greater than the Maximum Interest Rate, the Interest Rate for that Interest Period will be the Minimum Interest Rate or Maximum Interest Rate, as applicable.

The following examples illustrate how the Interest Rate for the particular Interest Period would be calculated:

Example 1: The Note is a regular floating rate Note and the Interest Rate equals the Reference Rate

Assuming that the Reference Rate is equal to 3.50% on the related Interest Determination Date, then the Interest Rate would be equal to 3.50%

Example 2: The applicable Interest Rate is subject to a Minimum Interest Rate and/or a Maximum Interest Rate

The Interest Rate is subject to a Minimum Interest Rate of 3.00%. Therefore, if the Reference Rate is equal to 2.50% on the related Interest Determination Date, the Interest Rate would be equal to 3.00%, since the Reference Rate is less than the Minimum Interest Rate of 3.00%.

The Interest Rate is subject to a Maximum Interest Rate of 10.00%. Therefore, if the Reference Rate is equal to 12.50% on the related Interest Determination Date, the Interest Rate would equal 10.00% since the Reference Rate is greater than the Maximum Interest Rate of 10.00%.

Step 3: Calculate the interest payment amount payable for each Interest Payment Date.

For each Interest Period, once the Calculation Agent has determined the applicable per annum Interest Rate, the Calculation Agent will calculate the effective interest rate for that Interest Period by multiplying the per annum Interest Rate determined for that Interest Period by the applicable day count fraction. The resulting effective interest rate is then multiplied by the relevant principal amount of the Notes to determine the actual interest amount payable on the related Interest Payment Date.

HISTORICAL INFORMATION

The following table shows for illustrative purposes the 10 Year CMS Rate in effect on October 20, 2009, and the hypothetical historical Interest Determination Dates listed below; the Interest Rate payable on any Interest Payment Date for the Notes, however, will be determined based on the 10 Year CMS Rate in effect on the Interest Determination Date for the related Interest Period. The historical experience of the 10 Year CMS Rate should not be taken as an indication of the future performance of such rate during the term of the Notes. Fluctuations in the level of the 10 Year CMS Rate makes the Notes' effective Interest Rate difficult to predict and can result in effective Interest Rates to investors that are lower than anticipated. In addition, historical interest rates are not necessarily indicative of future interest rates. Fluctuations in interest rates and interest rate trends that have occurred in the past are not necessarily indicative of fluctuations that may occur in the future, which may be wider or narrower than those that have occurred historically.

| <u>Interest Reset Date</u> | <u>Interest Determination Date</u> | <u>10yr CMS Rate</u> |
|----------------------------|------------------------------------|----------------------|
| 2/12/2005 | 2/10/2005 | 4.401% |
| 5/12/2005 | 5/10/2005 | 4.683% |
| 11/12/2005 | 11/9/2005 | 5.164% |
| 2/12/2006 | 2/9/2006 | 5.104% |
| 5/12/2006 | 5/10/2006 | 5.618% |
| 8/12/2006 | 8/10/2006 | 5.490% |
| 11/12/2006 | 11/9/2006 | 5.155% |
| 2/12/2007 | 2/8/2007 | 5.245% |
| 5/12/2007 | 5/10/2007 | 5.204% |
| 8/12/2007 | 8/9/2007 | 5.464% |
| 11/12/2007 | 11/8/2007 | 5.030% |
| 2/12/2008 | 2/8/2008 | 4.353% |
| 5/12/2008 | 5/8/2008 | 4.399% |
| 8/12/2009 | 8/10/2009 | 4.148% |
| 11/12/2008 | 11/7/2008 | 4.193% |
| 2/12/2009 | 2/10/2009 | 3.140% |
| 5/12/2009 | 5/8/2009 | 3.376% |
| 8/12/2009 | 8/10/2009 | 4.148% |
| 10/22/2009 | 10/20/2009 | 3.505% |

UNITED STATES FEDERAL INCOME TAX TREATMENT

The following discussion (in conjunction with the discussion in the prospectus supplement) summarizes certain of the material U.S. federal income tax consequences of the purchase, beneficial ownership, and disposition of Notes. We intend to treat the Notes as variable rate debt instruments subject to taxation as described under the heading "Certain U.S. Federal Income Tax Considerations—U.S. Federal Income Tax Treatment of the Notes as Indebtedness for U.S. Federal Income Tax Purposes—Variable Rate Debt Instruments" in the prospectus supplement. Pursuant to the terms of the Notes, you agree to treat the Notes consistent with our treatment for all U.S. federal income tax purposes.

PROSPECTIVE PURCHASERS SHOULD CONSULT THEIR TAX ADVISORS AS TO THE FEDERAL, STATE, LOCAL, AND OTHER TAX CONSEQUENCES TO THEM OF THE PURCHASE, OWNERSHIP AND DISPOSITION OF NOTES.

CERTAIN EMPLOYEE RETIREMENT INCOME SECURITY ACT CONSIDERATIONS

Your purchase of a Note in an Individual Retirement Account (an “IRA”), will be deemed to be a representation and warranty by you, as a fiduciary of the IRA and also on behalf of the IRA, that (i) neither the issuer, the placement agent nor any of their respective affiliates has or exercises any discretionary authority or control or acts in a fiduciary capacity with respect to the IRA assets used to purchase the Note or renders investment advice (within the meaning of Section 3(21)(A)(ii) of the Employee Retirement Income Security Act (“ERISA”)) with respect to any such IRA assets and (ii) in connection with the purchase of the Note, the IRA will pay no more than “adequate consideration” (within the meaning of Section 408(b)(17) of ERISA) and in connection with any redemption of the Note pursuant to its terms will receive at least adequate consideration, and, in making the foregoing representations and warranties, you have (x) applied sound business principles in determining whether fair market value will be paid, and (y) made such determination acting in good faith.

For additional ERISA considerations, see “Employee Retirement Income Security Act” in the prospectus supplement.

SUPPLEMENTAL PLAN OF DISTRIBUTION

We will agree to sell to Barclays Capital Inc. (the “**Agent**”), and the Agent will agree to purchase from us, the principal amount of the Notes, and at the price, specified on the cover of this pricing supplement. The Agent will commit to take and pay for all of the Notes, if any are taken.



US\$10,000,000
BARCLAYS BANK PLC

CAPPED & FLOORED FLOATING RATE NOTES DUE NOVEMBER 12, 2019

MEDIUM-TERM NOTES, SERIES A

(TO PROSPECTUS DATED FEBRUARY 10, 2009, AND THE
PROSPECTUS SUPPLEMENT DATED SEPTEMBER 14, 2009)

